AGENDA

1st BUDGET HEARING
FY 2026-2027
Tuesday, September 08, 2026
5:01p.m.
Indian Creek Village Hall
9080 Bay Drive
Indian Creek, FL 33154

Zoom: https://us02web.zoom.us/j/86549913013
Meeting ID: 865 4991 3013

FIRST BUDGET HEARING
TUESDAY, SEPTEMBER 8, 2026
5:01 PM
AT VILLAGE HALL
9080 BAY DRIVE, INDIAN CREEK, FL 33154

1. **CALL TO ORDER/ROLL CALL OF MEMBERS**

2. **PLEADGE OF ALLEGIANCE**

3. **PUBLIC COMMENTS:** *Any person wishing to address the Council, should state their name, and address, prior to making the statement, for the record.*

4. **BUDGET ITEMS:** **TAB 1**

   A. RESOLUTION
   A RESOLUTION OF INDIAN CREEK VILLAGE, FLORIDA, **ADOPTING THE PROPOSED MILLAGE RATE OF THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, THROUGH SEPTEMBER 30, 2027, PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); SETTING A DATE FOR A FINAL PUBLIC HEARING TO ADOPT THE MILLAGE RATE;** PROVIDING FOR AN EFFECTIVE DATE. **(Resolution # 884)**
   (SECOND READING SCHEDULED FOR SEPTEMBER 22, 2026)

   B. ORDINANCE - First Reading **TAB 2**
   AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK FLORIDA **ADOPTING THE BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, THROUGH SEPTEMBER 30, 2027, PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL);** PROVIDING FOR AN EFFECTIVE DATE**. (Ordinance # 247)**
   PUBLIC COMMENTS - Any person wishing to address the Council should state their name, and address, for the record, prior to making the statement and comply with the Village's rules and regulations for public comments.

5. **SCHEDULE OF FUTURE MEETING:**

   A. SECOND BUDGET HEARING
   Tuesday, September 22, 2026, at 5:01 p.m.

6. **ADJOURNMENT**

TAB 1

RESOLUTION NO. 2026-884

A RESOLUTION OF INDIAN CREEK VILLAGE, FLORIDA, ADOPTING THE PROPOSED MILLAGE RATE OF THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, THROUGH SEPTEMBER 30, 2027, PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); SETTING A DATE FOR A FINAL PUBLIC HEARING TO ADOPT THE MILLAGE RATE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS the Village determined the "Proposed Millage Rate" for the fiscal year commencing October 1, 2026, and further scheduled the first public hearing required by Section 200.065 of the Florida Statutes to be held on September 8, 2026, at 5:01 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the first public hearing scheduled for September 8, 2026, at 5:01 p.m. to be held using communications media technology as required by Chapter 200 of the Florida Statutes.

WHEREAS, the first public hearing, as required by Section 200.065(2)(c), was held by the Village Council on September 8, 2026, commencing at 5:01 p.m., as previously noticed, and the public and all interested parties had the opportunity to address their comments to the Village Council and the Village Council has considered the comments of the public regarding the proposed millage rate and has complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE:

Section 1. **Recitals Adopted.** That the above-stated recitals are hereby adopted and confirmed.

Section 2. **Adoption of Tentative Millage Rate.** That the tentative millage rate for Indian Creek Village for the fiscal year commencing October 1, 2026, through September 30, 2027, be and is hereby fixed at the rate of 5.4816 mills, which is $5.48 dollars per $1,000.00 of assessed property value within Indian Creek Village, and which is 10% greater than the rolled-back rate of 4.9833 mills.

<u>Section 3</u>. **<u>Announcement of Final Public Hearing.</u>** That a second public hearing to finalize the budget and adopt a millage rate for the fiscal year commencing October 1, 2026, through September 30, 2027, be and is hereby set for **Tuesday, September 22, 2026, at 5:01 p.m**.

<u>Section 4</u>. **<u>Directions to Clerk.</u>** That the Village Clerk be and is hereby directed to advertise said public hearing as required by law.

<u>Section 5.</u> **<u>Effective Date.</u>** That this Resolution shall be effective immediately upon adoption.

PASSED and ADOPTED this 8th day of September 2026.
PASSED and ADOPTED on final this 22nd day of September 2026.

____
BERNARDO KLEPACH, MAYOR

ATTEST:

____
ROSEANN PRADO, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

____
WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.
VILLAGE ATTORNEY

TAB 2

MEMORANDUM

To: Guillermo Olmedillo, Village Manager
From: Bea Good, Finance Director
Date: August 27, 2026
Subject: FY2027 Proposed Budget Summary

The Fiscal Year 2027 Proposed Budget has been prepared for management review. The following summarizes the significant changes included in the General Operating, Building, Federal Forfeiture, Stormwater and Water Utility Funds.

General Operating Fund

The FY2027 General Fund proposes **$8,680,605 in revenues** and **$6,833,244 in expenditures**. Compared with the adopted FY2026 budget, revenues increased approximately **10.8%**, while expenditure decreased approximately **28.7%**.

Revenues and Millage

Ad valorem tax revenue is budgeted at **$7,391,413**, an increase of approximately **$672,005, or 10.0%**, over the FY2026 adopted budget.

The FY2027 proposed budget has been prepared using a millage rate of **5.4816**, compared with the current rate of **5.5000**. Pursuant to **Senate Bill 4-F**, the maximum millage calculation is now based on the rolled-back rate. The Village's rolled-back rate is **4.9833**, with 110% of that rate calculated at **5.4816**. Accordingly, the 5.4816 rate has been used for purposes of preparing the FY2027 budget.

Despite the slight reduction in the millage rate, growth in taxable property values is expected to generate approximately 10% more ad valorem revenue than budgeted in FY2026.

Other notable revenue changes include:

- Electric Franchise Fees increased from $58,000 to **$65,000**.
- Interest Income increases from $10,000 to **$150,000** due to the renegotiated public funds banking arrangement, which provides a more favorable interest rate on available cash balances.
- Miscellaneous Income increases from $28,000 to **$71,720** to capture dock rental agreements with various law enforcement agencies.

General Fund Expenditures

Total General Fund expenditures for FY2027 are proposed at **$6,833,244**, a decrease of approximately **$2.74 million, or 28.7%**, from the FY2026 adopted budget of $9,580,265.

The major expenditure categories are:

- **Personnel:** $3,636,053, an increase of **5.9%** from $3,434,398. The FY2027 budget includes a **4% Cost of Living Adjustment (COLA) for all Village employees as well as a 5% step-progression for those eligible**, along with the associated payroll taxes, retirement contributions and benefit costs.
- **Operations & Maintenance:** $2,175,957, an increase of 24.6% from $1,746,055. The increase is primarily attributable to an additional $500,000 in Professional Fees for anticipated legal and litigation-related expenses, as recommended by the Village Attorney. The Village also maintains a separate insurance reserve for potential claim-related costs.
- **Debt Service:** $946,235, essentially unchanged from the FY2026 budget of $943,077.
- **Contingency:** $75,000, reduced from $125,000, a decrease of **40%**.
- **Capital Outlay:** No appropriation is proposed for FY2027.
- **Bridge Restoration Project:** No appropriation is included for FY2027, since the project cost of **$3,331,736** has been encumbered in the FY2026 adopted budget.
- **Septic-to-Sewer Conversion Project:** In FY2025, $2,700,000 were budgeted and encumbered, as matching funds for the sewer grant obtained. No appropriation is proposed for FY2027. Additionally, the Village anticipates securing approximately $5,000,000 in financing to fund the remaining costs necessary to complete the Septic-to-Sewer Conversion Project.

The overall **28.7% decrease in General Fund expenditure is primarily attributable to the removal of the Bridge Restoration Project from the FY2027 budget**. Excluding that major prior-year appropriation, the proposed budget reflects increased personnel costs, relatively stable operating and debt service costs, and a reduction in contingency funding.

Fund Balance

The FY2027 General Fund is projected to generate approximately **$1,847,361 in available funds**, compared with the FY2026 adopted budget, which anticipated the use of approximately $1.74 million of unassigned funds.

The General Fund balance as of September 30, 2025, was **$5,151,621**, including a net of $1,681,363 encumbered for the Sewer Grant Match, $2,235,799 assigned for the Bridge Project and $1,234,459 in unassigned fund balance.

Federal Forfeiture Fund

The proposed Federal Forfeiture Fund budget totals **$642,740**, approximately 3% above the adopted FY2026 budget.

No federal seizure proceeds are anticipated in FY2027. However, interest income is projected at **$397,400**, compared with $172,700 in the FY2026 adopted budget. The increase reflects $9 million invested in the local government investment pool, earning competitive return on funds not immediately needed for eligible expenditures. The amount of restricted fund balance required to support the budget therefore decreases from $350,281 to **$245,340**.

The budget maintains **$500,000 for capital outlay** and includes $33,250 for professional services, $19,000 for accounting and auditing, $80,490 for rentals and leases, and $10,000 for equipment and supplies.

All expenditures will continue to be limited to allowable uses of Federal Forfeiture funds.

Building Fund

The proposed Building Fund budget totals **$397,435**, a decrease of approximately **49%** from the FY2026 adopted budget.

Building permit revenue has been conservatively reduced from $650,000 to **$263,585**, while interest income is projected at **$133,850**. No restricted fund balance is needed to balance the FY2027 budget.

The significant reduction in expenditure is primarily due to the removal of the **$413,200 vessel purchase** included in FY2026. No vehicle or vessel capital purchases are proposed for FY2027.

The Building Fund had a balance of approximately **$4.2 million as of September 30, 2025**, providing substantial reserves for future needs.

Stormwater Fund

The proposed Stormwater Fund budget totals **$55,958**, compared with $50,000 in FY2026.

Stormwater fees remain unchanged at **$50,000**. The budget also includes $2,520 in interest income and approximately **$3,438 of net position** to balance the fund.

Professional fees increase from $8,700 to **$21,700**, while repairs and maintenance remain relatively stable at $27,958. Licenses and permits decrease from $6,800 to **$300**.

No major capital expenditures are proposed for FY2027.

Water Utility Fund

The FY2027 Water Utility Fund proposes a balanced budget of **$708,346**, representing a decrease of approximately 3.5% from the FY2026 adopted budget of $734,412.

Water service charge revenue is projected at $563,220, a decrease of approximately 15.8% from the FY2026 adopted budget. The DERM 6% service charge revenue is similarly reduced to $33,793, while interest income is projected at $14,000. The budget includes the use of $97,333 in available net position to balance the fund.

On the expenditure side, the largest cost continues to be the purchase of bulk water from Miami-Dade County, budgeted at $590,943, an increase of approximately 6.2% over the FY2026 adopted amount of $556,400. Professional fees decrease slightly to $30,400, repairs and maintenance decrease to $47,210, and DERM service charges are budgeted at $33,793.

The previously budgeted $50,000 operating transfer to the General Fund has been eliminated for FY2027, allowing those resources to remain within the Water Utility Fund to support water operations.

Overall, the Water Utility Fund reflects lower anticipated service charge revenues together with an increase in the cost of bulk water purchased from Miami-Dade County. As a result, $97,333 available net position is included to balance the FY2027 budget.

Overall

The FY2027 Proposed Budget reflects a conservative approach to revenues and expenditures while maintaining the Village's strong financial position.

The General Fund benefits from growth in taxable property values despite the reduction in the proposed millage rate. The Federal Forfeiture Fund continues to benefit from strong investment earnings, reducing the amount of restricted fund balance needed. The Building

Fund maintains substantial reserves while reducing its budget to reflect anticipated permit activity. The Stormwater Fund remains stable. The Water Utility Fund reflects lower anticipated service charge revenues and higher bulk water purchase costs and will require approximately **$97,333 of net position** to balance. Eliminating the $50,000 transfer to the General Fund helps retain those resources within the Water Utility Fund to support its own operations.

Overall, the proposed budget provides sufficient resources for current operations while preserving reserves and flexibility for future operating and capital needs.

ORDINANCE 2026-247

AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, THROUGH SEPTEMBER 30, 2027; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS the Village Manager presented to the Village Council a "Tentative General Fund Operating Budget" for the fiscal year commencing October 1, 2026, and ending September 30, 2027, and the Village Council scheduled the first public hearing required by Section 200.065(2)(c) of the Florida Statutes to be held on September 8, 2026; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 8, 2026, at 5:01 p.m., to be held as required by Chapter 200 of the Florida Statutes.

WHEREAS, after being duly noticed in accordance with Florida law, on September 8, 2026, the Village Council held a public hearing on the tentative budget and proposed millage rate, and a second public hearing on September 22, 2026, to finalize the budget for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027, and adopt a millage rate; and

WHEREAS all interested parties have had the opportunity to address their comments to the Village Council and the Village Council has had an opportunity to amend the tentative budget and has complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE:

Section 1. Recitals Adopted. That the above-stated recitals are hereby adopted and confirmed.

Section 2. Adopting Final Budget. That the Village's Budget for the fiscal year commencing October 1, 2026, and ending September 30, 2027, attached hereto, and incorporated herein as Exhibit "A," is hereby approved and adopted as Indian Creek Village's final budget for the Fiscal Year 2026-2027 (the "Budget").

Section 3. Severability. That the provisions of this Ordinance are declared to be severable and if any section, sentence, clause or phrase of this Ordinance shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Ordinance but they shall remain in effect, it being the legislative intent that this Ordinance shall stand notwithstanding the invalidity of any part.

Section 4. Effective Date. That this Ordinance shall be effective immediately upon adoption on second reading and shall be applicable from and after October 1, 2026, for fiscal year 2026-2027.

Section 5. The foregoing Ordinance was offered by _______, who moved its adoption on first reading. The motion was seconded by __________, and put to a vote as follows:

Mayor Bernard Klepach –
Vice-Mayor Irwin Tauber –
Council Member Irma Braman –
Council Member Robert Diener –

PASSED AND ADOPTED on first reading on the 8th day of September 2026.

A motion to adopt **Ordinance # 2026-247** was offered by __________ on second reading. The motion was seconded by __________ and put to a vote as follows:

Mayor Bernard Klepach –
Vice-Mayor Irwin Tauber –
Council Member Irma Braman –
Council Member Robert Diener –

PASSED AND ADOPTED on second reading on the 22nd day of September 2026.

BERNARD KLEPACH
MAYOR

ATTEST:

ROSEANN PRADO, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.
VILLAGE ATTORNEY

INDIAN CREEK VILLAGE

FISCAL YEAR 2027

OCTOBER 1, 2026 - SEPTEMBER 30, 2027

BUDGET FUNDS

General Operating Fund

Federal Forfeiture Fund

Building Fund

Stormwater Fund

Water Utility Fund

Prepared for budget review and adoption

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Indian Creek Village

Proposed Budget - Fiscal Year 2027

General Operating Fund

Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance %
AD-VALOREM TAXES	$5,829,152	$6,775,226	$6,719,408	$7,391,413	10.0%
SPECIAL ASSESSMENT	$955,433	$977,172	$943,077	$977,172	3.6%
STATE AND LOCAL TAXES	$21,369	$13,454	$20,850	$18,950	-9.1%
FRANCHISE FEES - ELECTRIC	$63,489	$43,337	$58,000	$65,000	12.1%
STATE AND FEDERAL GRANTS	$25,000	$366	$0	$0	0.0%
STATE & LOCAL FINES/FOREFEITURES	$27,059	$7,114	$550	$850	54.5%
OTHER REVENUE	$172,686	$456,792	$45,000	$227,220	404.9%
OPERATING TRANSFERS IN	$0	$0	$50,000	$0	-100.0%
Total Revenues	$7,094,189	$8,273,461	$7,836,885	$8,680,605	10.8%
PERSONNEL	$3,216,691	$2,478,578	$3,434,398	$3,636,053	5.9%
OPERATIONS & MAINTENANCE	$1,754,323	$1,209,072	$1,746,055	$2,175,957	24.6%
DEBT SERVICE	$955,433	$323,626	$943,077	$946,235	0.3%
CONTINGENCY	$408,116	$0	$125,000	$75,000	-40.0%
CAPITAL OUTLAY	$134,107	$73,948	$0	$0	0.0%
BRIDGE RESTORATION PROJECT	$173,594	$43,000	$3,331,736	$0	-100.0%
SEPTIC TO SEWER CONVERSION PROJECT	$367,152	$581,998	$0	$0	0.0%
Total Expenditures	$7,009,415	$4,710,223	$9,580,265	$6,833,244	-28.7%
OTHER SOURCES/(USES):					
ASSIGNED Sewer Grant Match	$367,152	$581,998	$0	$0	
UNASSIGNED Available Funds	($282,378)	$2,981,240	($1,743,379)	$1,847,361	
Total Other Sources/(Uses)	$84,774	$3,563,238	($1,743,379)	$1,847,361	
Excess Revenue/Expenditures	$0	$0	$0	$0	

09/30/25 Fund Balance = $5,151,621 (itemized below)

Net Encumbered for $2.7m Sewer Grant Match = $1,681,363

Net Encumbered for Bridge Project = $2,235,799

Unassigned = $1,234,459

Proposed Budget - Fiscal Year 2027

General Fund Revenues

Revenue Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
311 - AD VALOREM TAXES	$5,829,152	$6,775,226	$6,719,408	$7,391,413	10.0%
312 - LOCAL OPTION GAS TAXES	$6,132	$3,807	$5,900	$5,800	-1.7%
312 - MOTOR FUEL REBATE	$316	$0	$500	$0	-100.0%
315 - COMMUNICATIONS SERVICES TAX	$1,679	$1,292	$1,650	$1,950	18.2%
323 - ELECTRIC FRANCHISE FEES	$63,489	$43,337	$58,000	$65,000	12.1%
325 - SPECIAL ASSESSMENTS	$955,433	$977,172	$943,077	$977,172	3.6%
331 - STATE AND FEDERAL GRANTS	$25,000	$366	$0	$0	0.0%
335 - ALCOHOLIC BEVERAGE TAX	$497	$406	$500	$500	0.0%
335 - STATE REVENUE SHARING	$3,332	$2,078	$2,700	$2,700	0.0%
335 - HALF CENT SALES TAX	$9,401	$5,872	$9,600	$8,000	-16.7%
335 - MOBILE HOME LICENSE TAX	$12	$0	$0	$0	0.0%
343 - GATE TRANSPONDERS	$7,185	$4,300	$7,000	$5,500	-21.4%
351 - STATE & LOCAL FINES/FORFEITURES	$27,059	$7,114	$550	$850	54.5%
361 - INTEREST INCOME	$15,677	$133,919	$10,000	$150,000	1400.0%
361 - MISCELLANEOUS INCOME	$149,823	$318,573	$28,000	$71,720	156.1%
381 - OPERATING TRANSFERS IN	$0	$0	$50,000	$0	-100.0%
Total General Fund Revenues	**$7,094,189**	**$8,273,461**	**$7,836,885**	**$8,680,605**	10.8%

Proposed Budget - Fiscal Year 2027
by Department:
General Government

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
11 - VILLAGE COUNCIL	$1,164	$963	$8,000	$8,000	0.0%
12 - ADMINISTRATIVE STAFF	$274,396	$189,052	$269,083	$280,039	4.1%
16 - OTHER PAYS	$22,599	$13,023	$24,113	$21,154	-12.3%
21 - PAYROLL TAXES	$24,861	$15,191	$22,430	$23,653	5.5%
22 - RETIREMENT CONTRIBUTIONS	$32,007	$22,362	$33,190	$33,605	1.2%
23 - LIFE/HEALTH/DISABILITY INSURANCE	$46,510	$30,872	$36,300	$43,791	20.6%
24 - WORKERS COMPENSATION	$5,343	$4,282	$6,000	$5,000	-16.7%
31 - PROFESSIONAL SERVICES	$285,185	$183,212	$273,000	$763,000	179.5%
32 - ACCOUNTING & AUDITING	$25,752	$21,616	$26,000	$36,000	38.5%
34 - CONTRACTUAL SERVICES	$65,016	$72,083	$48,500	$115,500	138.1%
40 - TRAVEL & PER DIEM	$2,031	$369	$3,000	$2,500	-16.7%
41 - COMMUNICATIONS & POSTAGE	$14,083	$15,828	$18,500	$18,050	-2.4%
43 - UTILITIES	$4,156	$4,248	$4,800	$7,350	53.1%
44 - RENTALS & LEASES	$18,174	$10,818	$16,020	$3,400	-78.8%
45 - COMMERCIAL LIABILITY INSURANCE	$45,361	$42,975	$47,200	$47,200	0.0%
46 - REPAIRS & MAINTENANCE	$498,163	$246,525	$390,500	$358,332	-8.2%
47 - PRINTING & ADVERTISING	$5,450	$2,262	$2,500	$3,000	20.0%
49 - OTHER CURRENT CHARGES	$7,961	$6,121	$9,200	$8,000	-13.0%
51 - OFFICE SUPPLIES	$4,457	$2,592	$5,000	$3,500	-30.0%
52 - OPERATING SUPPLIES	$10,336	$8,844	$10,000	$12,000	20.0%
54 - MEMBERSHIPS & TRAINING	$13,976	$13,177	$19,820	$21,000	6.0%
63 - BRIDGE RESTORATION PROJECT	$173,594	$43,000	$3,331,736	$0	-100.0%
64 - CAPITAL OUTLAY	$2,258	$48,948	$0	$0	0.0%
71 - DEBT INTEREST & PRINCIPAL	$955,433	$323,626	$943,077	$946,235	0.3%
99 - CONTINGENCIES	$408,116	$0	$25,000	$25,000	0.0%
Total General Government Expenses	**$2,946,382**	**$1,321,993**	**$5,572,968**	**$2,785,307**	-50.0%

Proposed Budget - Fiscal Year 2027
by Department:
Public Safety

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
12 - PUBLIC SAFETY MEMBERS	$1,536,459	$1,171,061	$1,642,094	$1,734,942	5.7%
14 - OVERTIME PAY	$229,744	$203,828	$251,009	$263,414	4.9%
16 - OTHER PAY	$388,168	$282,337	$398,044	$395,041	-0.8%
21 - PAYROLL TAXES	$151,273	$115,579	$175,272	$183,095	4.5%
22 - RETIREMENT CONTRIBUTIONS	$186,563	$148,377	$211,926	$223,821	5.6%
23 - LIFE/HEALTH/DISABILITY INSURANCE	$278,699	$242,291	$319,936	$383,499	19.9%
24 - WORKERS COMPENSATION	$40,071	$40,322	$45,000	$45,000	0.0%
31 - PROFESSIONAL SERVICES	$272,672	$211,094	$293,516	$282,625	-3.7%
32 - ACCOUNTING & AUDITING	$25,752	$21,616	$26,000	$24,000	-7.7%
34 - CONTRACTUAL SERVICES	$60,435	$55,421	$82,000	$73,000	-11.0%
40 - TRAVEL & PER DIEM	$2,612	$2,103	$5,000	$5,000	0.0%
41 - COMMUNICATIONS & POSTAGE	$22,000	$15,180	$24,000	$22,000	-8.3%
43 - UTILITIES	$13,749	$8,124	$13,800	$12,500	-9.4%
44 - RENTALS & LEASES	$42,728	$0	$0	$0	0.0%
45 - COMMERCIAL LIABILITY INSURANCE	$106,062	$102,401	$112,000	$110,000	-1.8%
46 - REPAIRS & MAINTENANCE	$88,377	$83,786	$110,500	$105,000	-5.0%
51 - OFFICE SUPPLIES	$931	$264	$2,500	$1,000	-60.0%
52 - OPERATING SUPPLIES	$99,898	$66,166	$161,000	$110,000	-31.7%
54 - MEMBERSHIPS & TRAINING	$17,843	$11,282	$33,700	$24,000	-28.8%
64 - CAPITAL OUTLAY	$131,849	$25,000	$0	$0	0.0%
99 - CONTINGENCIES	$0	$0	$100,000	$50,000	-50.0%
Total Public Safety Expenses	**$3,695,882**	**$2,806,231**	**$4,007,297**	**$4,047,936**	1.0%

Indian Creek Village
Proposed Budget - Fiscal Year 2027
Federal Forfeiture Fund

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
358 - FEDERAL SEIZURE PROCEEDS	$10,345,145	$0	$100,000	$0	-100%
361 - INTEREST INCOME	$11,164	$282,676	$172,700	$397,400	130%
399 - RESTRICTED FUND BALANCE	$0	$136,355	$350,281	$245,340	-30%
Total Revenues	**$10,356,309**	**$419,031**	**$622,981**	**$642,740**	3%
31 - PROFESSIONAL SERVICES	$21,204	$19,134	$21,250	$33,250	56%
32 - ACCOUNTING & AUDITING	$7,583	$5,833	$7,000	$19,000	171%
44 - RENTALS & LEASES	$33,312	$69,258	$94,731	$80,490	-15%
52 - EQUIPMENT/SUPPLIES	$0	$15,699	$0	$10,000	100%
64 - CAPITAL OUTLAY	$28,451	$309,107	$500,000	$500,000	0%
Total Expenditures	**$90,550**	**$419,031**	**$622,981**	**$642,740**	3%
Excess Revenue/Expenditures	**$10,265,759**	**$0**	**$0**	**$0**	

Indian Creek Village
Proposed Budget - Fiscal Year 2027
Building Fund

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
322 - BUILDING PERMITS	$475,118	$738,277	$650,000	$263,585	-59.4%
361 - INTEREST INCOME	$2,876	$97,262	$129,000	$133,850	3.8%
399 - RESTRICTED FUND BALANCE	$0	$601,886	$0	$0	0.0%
Total Revenues	**$477,994**	**$1,437,425**	**$779,000**	**$397,435**	-49.0%
12 - PERMIT CLERK	$79,369	$63,645	$87,106	$98,744	13.4%
16 - OTHER PAYS	$14,608	$12,259	$13,719	$16,000	16.6%
21 - PAYROLL TAXES	$7,065	$4,811	$7,713	$8,778	13.8%
22 - RETIREMENT CONTRIBUTIONS	$9,678	$7,890	$10,741	$12,137	13.0%
23 - LIFE/HEALTH/DISABILITY INSURANCI	$18,970	$15,733	$21,585	$25,777	19.4%
24 - WORKERS COMPENSATION	$2,337	$0	$3,500	$3,500	0.0%
31 - PROFESSIONAL SERVICES	$105,967	$102,624	$155,000	$155,000	0.0%
32 - ACCOUNTING & AUDITING	$14,803	$11,668	$14,500	$24,500	69.0%
41 - COMMUNICATIONS & POSTAGE	$2,422	$2,045	$4,000	$4,000	0.0%
43 - UTILITIES	$0	$0	$5,000	$5,000	0.0%
44 - DOCUMENT STORAGE	$7,302	$8,060	$15,000	$15,000	0.0%
45 - COMMERCIAL LIABILITY INSURANCE	$3,336	$0	$4,000	$4,000	0.0%
47 - PRINTING & SCANNING	$4,683	$50	$15,000	$15,000	0.0%
51 - OFFICE SUPPLIES	$11,043	$6,235	$8,936	$10,000	11.9%
64 - CAPITAL OUTLAY - VEHICLES	$45,674	$3,342	$0	$0	0.0%
64 - CAPITAL OUTLAY - VESSELS	$0	$319,719	$413,200	$0	-100.0%
64 - BRIDGE RESTORATION PROJECT	$0	$879,343	$0	$0	0.0%
Total Expenditures	**$327,260**	**$1,437,425**	**$779,000**	**$397,435**	-49.0%
Excess Revenue/Expenditures	**$150,734**	**$0**	**$0**	**$0**	

*balance @ 09/30/25 = $4.2m

Indian Creek Village

Proposed Budget - Fiscal Year 2027

Stormwater Fund

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
343 - STORMWATER FEES	$71,489	$50,000	$50,000	$50,000	0.0%
361 - INTEREST INCOME	$376	$21,009	$0	$2,520	100.0%
399 - NET POSITION (fund balance)	$576,431	$0	$0	$3,438	100.0%
Total Revenues	**$648,297**	**$71,009**	**$50,000**	**$55,958**	11.9%
31 - PROFESSIONAL FEES	$260,329	$14,775	$8,700	$21,700	149.4%
46 - REPAIRS & MAINTENANCE	$25,852	$20,518	$28,500	$27,958	-1.9%
49 - LICENSES & PERMITS	$6,797	$0	$6,800	$300	-95.6%
59 - DEPRECIATION	$5,895	$0	$6,000	$6,000	0.0%
63 - ROADWAY LANDSCAPING/LIGHTING/IRRIGATION	$349,425	$0	$0	$0	0.0%
Total Expenditures	**$648,297**	**$35,293**	**$50,000**	**$55,958**	11.9%
Excess Revenue/Expenditures	**$0**	**$35,716**	**$0**	**$0**	

Indian Creek Village
Proposed Budget - Fiscal Year 2027
Water Utility Fund

General Ledger Code/Description	FY2025 Actuals	FY2026 Actuals	FY2026 Adopted	FY2027 Proposed	variance
343 - WATER SERVICE CHARGE	$470,811	$491,342	$668,539	$563,220	-15.8%
341 - DERM SERVICE CHARGE	$28,481	$29,481	$40,112	$33,793	-15.8%
361 - INTEREST INCOME	$2,098	$11,078	$2,100	$14,000	566.7%
399 - NET POSITION (fund balance)	$327,715	$0	$23,661	$97,333	311.4%
Total Revenues	**$829,105**	**$531,901**	**$734,412**	**$708,346**	-3.5%
31 - PROFESSIONAL FEES	$43,204	$79,289	$31,500	$30,400	-3.5%
34 - BULK WATER PURCHASE - MDC	$699,206	$314,608	$556,400	$590,943	6.2%
46 - REPAIRS & MAINTENANCE	$52,298	$64,577	$50,400	$47,210	-6.3%
49 - DERM SERVICE CHARGE	$28,481	$29,481	$40,112	$33,793	-15.8%
59 - DEPRECIATION	$5,915	$0	$6,000	$6,000	0.0%
91 - OPERATING TRANSFER - OUT	$0	$0	$50,000	$0	-100.0%
Total Expenditures	**$829,105**	**$487,954**	**$734,412**	**$708,346**	-3.5%
Excess Revenue/Expenditures	**$0**	**$43,947**	**$0**	**($0)**	